

Target Market Statement



Insurance | Risk Management | Consulting

Affinity Partners – Home Insurance

Product

Home insurance

Product type

This is a general insurance product helping to protect a home. This is a personal lines general insurance product, which is open to both new, and renewal customers.

Who is this product designed for?

This product is designed for customers requiring buildings and/or contents home insurance predominately up to £2m buildings and £150k contents sum insured. However, due to the flexible bespoke underwriting approach, a variety of sums insured, customer and property types can be accommodated. The product is designed for properties located within the UK.

Who is this product not be suitable for?

This product is not suitable for clients who do not own their own properties.

What demands and needs of the target market does this product meet?

This product meets the demands and needs of home owners who require protection against damage to their buildings and/or contents contained within from a wide range of insurable events or circumstances.

How should this product be distributed?

This product can be sold via a variety of sales channels on a non-advised basis, depending on the distributors preferred approach, and in line with FCA regulations.

Distributors value considerations

As a distributor, you should consider how your actions may impact on product value, for example, you should seek to avoid offering ancillary products alongside this product which may duplicate existing cover. Your commission, fees or charges passed onto the customer must be proportionate to the service provided and provide fair value.
